

## United States Bankruptcy Court

Northern District of Georgia  
Atlanta Division

## VOLUNTARY PETITION

<b>Name of Debtor - (If individual, enter Last, First, Middle):</b> <b>Capital Financial Holdings, Inc.</b>	<b>Name of Joint Debtor (Spouse) (Last, First, Middle):</b> <b>None</b>
<b>All Other Names used by the Debtor in the last 6 years</b> (include married, maiden, and trade names):  <b>None</b>	<b>All Other Names used by the Joint Debtor in the last 6 years</b> (include married, maiden, and trade names):
<b>Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No.</b> (if more than one, state all):  58-2433595	<b>Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No.</b> (if more than one, state all):
<b>Street Address of Debtor (No. &amp; Street, City, State &amp; Zip Code):</b> 535 Maxham Road Suite D Austell, GA 30168	<b>Street Address of Joint Debtor (No. &amp; Street, City, State &amp; Zip Code):</b>
<b>County of Residence or of the Principal Place of Business:</b> Douglas	<b>County of Residence or of the Principal Place of Business:</b>
<b>Mailing Address of Debtor (if different from street address):</b>	<b>Mailing Address of Joint Debtor (if different from street address):</b>
<b>Location of Principal Assets of Business Debtor:</b> (if different from address listed above)	

## Information Regarding the Debtor (Check the Applicable Boxes)

## Venue (Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

## Type of Debtor (Check all boxes that apply)

- |   |   |
|---|---|
| <input type="checkbox"/> Individual(s)          | <input type="checkbox"/> Railroad         |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Stockbroker      |
| <input type="checkbox"/> Partnership            | <input type="checkbox"/> Commodity Broker |
| <input type="checkbox"/> Other _____            | <input type="checkbox"/> Clearing Bank    |

## Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box)

- |  |  |                                     |
|--|--|-------------------------------------|
| <input type="checkbox"/> Chapter 7                                       | <input checked="" type="checkbox"/> Chapter 11 | <input type="checkbox"/> Chapter 13 |
| <input type="checkbox"/> Chapter 9                                       | <input type="checkbox"/> Chapter 12            |                                     |
| <input type="checkbox"/> Sec. 304 - Case Ancillary to Foreign Proceeding |  |                                     |

## Nature of Debt (Check one box)

- ☐ Consumer/Non-Business ☒ Business

## Filing Fee (Check one box)

- ☒ Full filing fee attached
- ☐ Filing fee to be paid in installments. (Applicable to individuals only.) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3

## Chapter 11 Small Business (Check all boxes that apply)

- ☐ Debtor is a small business as defined in 11 U.S.C. § 101.
- ☐ Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e). (Optional)

## Statistical/Administrative Information (Estimates only)

- ☐ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☒ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors	1-15	16-49	50-99	100-199	200-999	1000-over
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Estimated Assets

\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Estimated Debts

\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

THIS SPACE FOR COURT USE ONLY



In re: Capital Financial Holdings, Inc.

Case No.

Chapter 11

Debtor

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (If secured also state value of security)
West Georgia National Bank 9557 Highway 5 Douglasville, GA 30135		Porsche	Unliquidated	\$238,913.67 Value of Security \$34,000.00 Unsecured Balanc \$204,913.67
First National Bank-West Metro PO Box 1190 Dallas, GA 30132			Unliquidated	\$182,022.45 Value of Security \$108,000.00 Unsecured Balanc \$74,022.45
Herr, Don 2645 Bridgehampton Road Marietta, GA 30064		Money Loaned	Unliquidated	\$6,000.00
CSX Transportation, Inc. 500 Water Street Jacksonville, FL 32202		Pending Civil Action	Contingent Unliquidated Disputed	\$1.00

0 continuation sheet(s) attached

Date May 5, 2005

Debtor /s/Brian K. Leggett